



Con Edison to Redeem Debentures

April 19, 2007

NEW YORK, NY, Apr 19, 2007 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison, Inc. (Con Edison) announced today that it will call for redemption on May 19, 2007 all of its outstanding 7.25% Public Income NotES (7.25% Debentures, Series 2002 A) (NYSE: EPB) (Cusip No. 209115 20 3). The redemption price is 100% (\$25 denominations) of the principal amount together with interest accrued from April 1, 2007 to, but not including, May 19, 2007.

The securities should be surrendered for payment by mail or hand delivery to The Bank of New York, 111 Sanders Creek Parkway, East Syracuse, NY 13057, Attn: Redemption Unit.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$27 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Consolidated Edison Solutions, Inc., a retail energy supply and services company; Consolidated Edison Energy, Inc., a wholesale energy supply company; and Consolidated Edison Development, Inc., a company that owns and operates generating plants and participates in other infrastructure projects.

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SOURCE: Consolidated Edison, Inc.