



Con Edison of New York Declares Preferred Stock Dividends

March 20, 2007

NEW YORK, NY, Mar 20, 2007 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison Company of New York, Inc. (NYSE: ED) (Con Edison of New York) declared the following quarterly dividends on its outstanding preferred stock, payable May 1, 2007, to stockholders of record as of April 11, 2007:

Preferred Stock -----	Dividend Per Share -----
\$5 Cumulative Preferred Stock	\$1.25
Cumulative Preferred Stock, 4.65% Series C	\$1.1625
Cumulative Preferred Stock, 4.65% Series D	\$1.1625

Con Edison of New York is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$27 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison of New York's Web site at <http://www.coned.com>.

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