



CONSOLIDATED EDISON, INC.

2016 Earnings Release
Presentation

February 16, 2017



Available Information

On February 16, 2017, Consolidated Edison, Inc. issued a press release reporting its 2016 earnings and filed with the Securities and Exchange Commission the company's 2016 Form 10-K. This presentation should be read together with, and is qualified in its entirety by reference to, the earnings press release and the Form 10-K. Copies of the earnings press release and the Form 10-K are available at: www.conedison.com (select "For Investors" and then select "Press Releases" and "SEC Filings", respectively).

Forward-Looking Statements

This presentation contains forward-looking statements that are intended to qualify for the safe-harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements of future expectations and not facts. Words such as "forecasts," "expects," "estimates," "anticipates," "intends," "believes," "plans," "will" and similar expressions identify forward-looking statements. The forward-looking statements reflect information available and assumptions at the time the statements are made, and speak only as of that time. Actual results or developments may differ materially from those included in the forward-looking statements because of various factors such as those identified in reports the company has filed with the Securities and Exchange Commission, including that the company's subsidiaries are extensively regulated and are subject to penalties; its utility subsidiaries' rate plans may not provide a reasonable return; it may be adversely affected by changes to the utility subsidiaries' rate plans; the intentional misconduct of employees or contractors could adversely affect it; the failure of, or damage to, its subsidiaries' facilities could adversely affect it; a cyber-attack could adversely affect it; it is exposed to risks from the environmental consequences of its subsidiaries' operations; a disruption in the wholesale energy markets or failure by an energy supplier could adversely affect it; it has substantial unfunded pension and other postretirement benefit liabilities; its ability to pay dividends or interest depends on dividends from its subsidiaries; it requires access to capital markets to satisfy funding requirements; changes to tax laws could adversely affect it; its strategies may not be effective to address changes in the external business environment; and it also faces other risks that are beyond its control.

Non-GAAP Financial Measure

This presentation also contains a financial measure, adjusted earnings, that is not determined in accordance with generally accepted accounting principles in the United States of America (GAAP). This non-GAAP financial measure should not be considered as an alternative to net income, which is an indicator of financial performance determined in accordance with GAAP. Adjusted earnings excludes from net income the net mark-to-market changes in the fair value of the derivative instruments the subsidiaries of Con Edison Clean Energy Businesses, Inc. use to economically hedge market price fluctuations in related underlying physical transactions for the purchase or sale of electricity and gas. Adjusted earnings may also exclude from net income certain other items that the company does not consider indicative of its ongoing financial performance. Management uses this non-GAAP financial measure to facilitate the analysis of the company's financial performance as compared to its internal budgets and previous financial results. Management also uses this non-GAAP financial measure to communicate to investors and others the company's expectations regarding its future earnings and dividends on its common stock. Management believes that this non-GAAP financial measure also is useful and meaningful to investors to facilitate their analysis of the company's financial performance.

For more information, contact:

Jan Childress, Director, Investor Relations

Tel.: 212-460-6611, Email: childressj@coned.com

www.conEdison.com

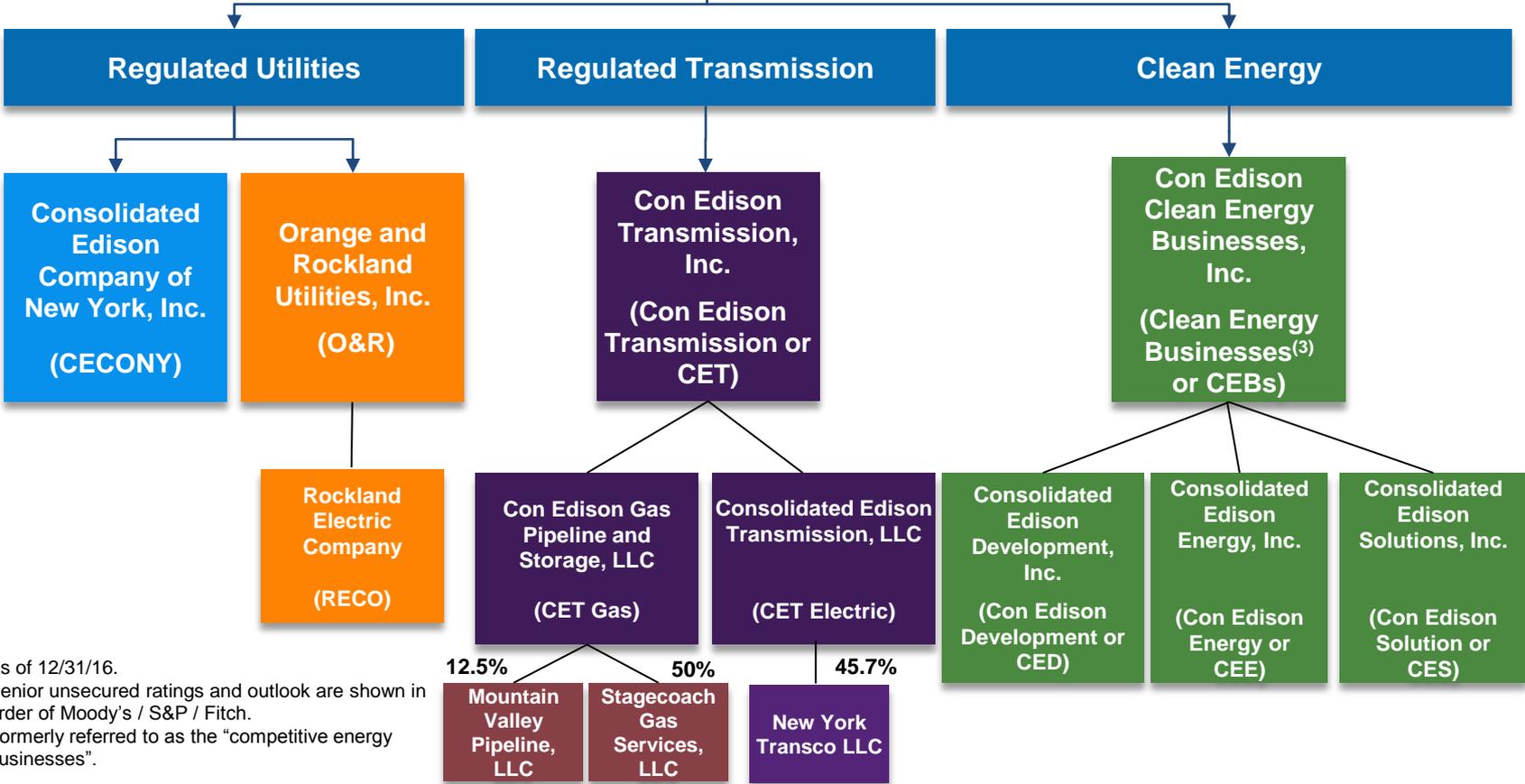
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Organizational Structure



Market Cap ⁽¹⁾ :	\$22.5 billion
Ratings ⁽²⁾ :	A3 / BBB+ / BBB+
Outlook ⁽²⁾ :	Stable / Stable / Stable



1. As of 12/31/16.
 2. Senior unsecured ratings and outlook are shown in order of Moody's / S&P / Fitch.
 3. Formerly referred to as the "competitive energy businesses".

The Con Edison Plan

Customer Focused

Ensure safety and reliability

Enhance the customer experience

Achieve operational excellence

Strategic

Strengthen core utility delivery business

Pursue additional regulated growth opportunities to add value in the evolving industry

Grow existing clean energy businesses

Pursue additional clean energy growth opportunities consistent with our risk appetite

Value Oriented

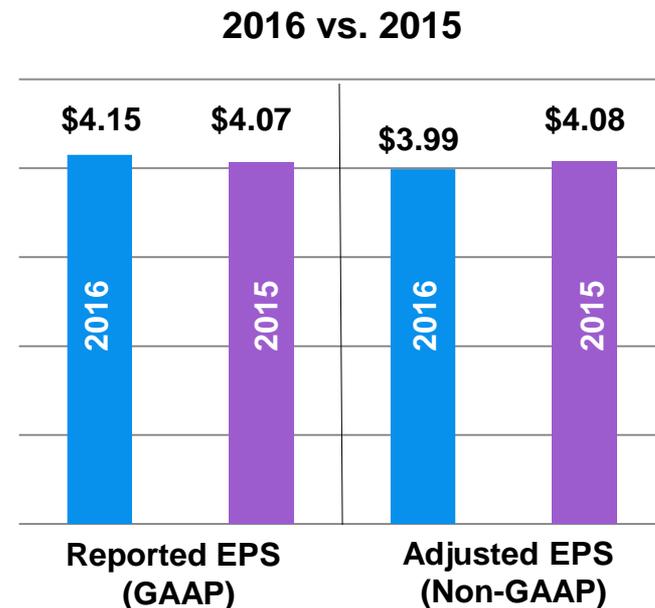
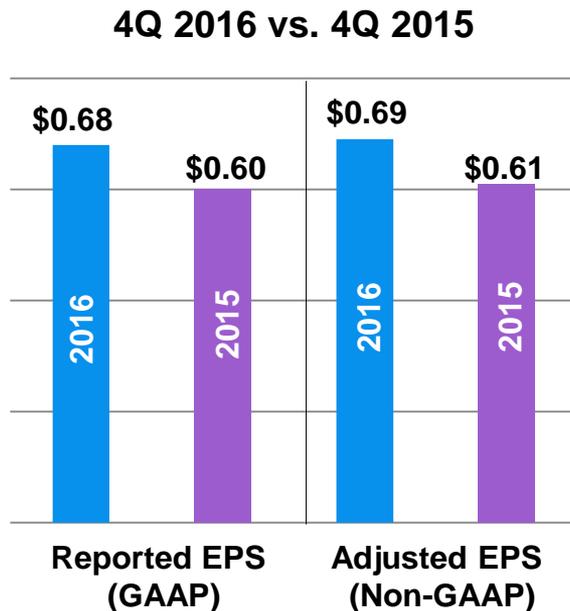
Provide steady, predictable earnings

Maintain balance sheet stability

Pay attractive, growing dividends

Dividend and Earnings Announcements

- On January 19, 2017, the company issued a press release reporting that the company had:
 - declared a quarterly dividend of 69 cents a share on its common stock - an annualized increase of 8 cents over the previous annualized dividend of \$2.68 a share and its 43rd consecutive annual increase;
 - indicated that the company expects to continue to pay its stockholders between 60% and 70% of its adjusted earnings.
- On February 16, 2017, the company issued a press release reporting its expected 2017 adjusted earnings per share to be in the range of \$3.95 to \$4.15.

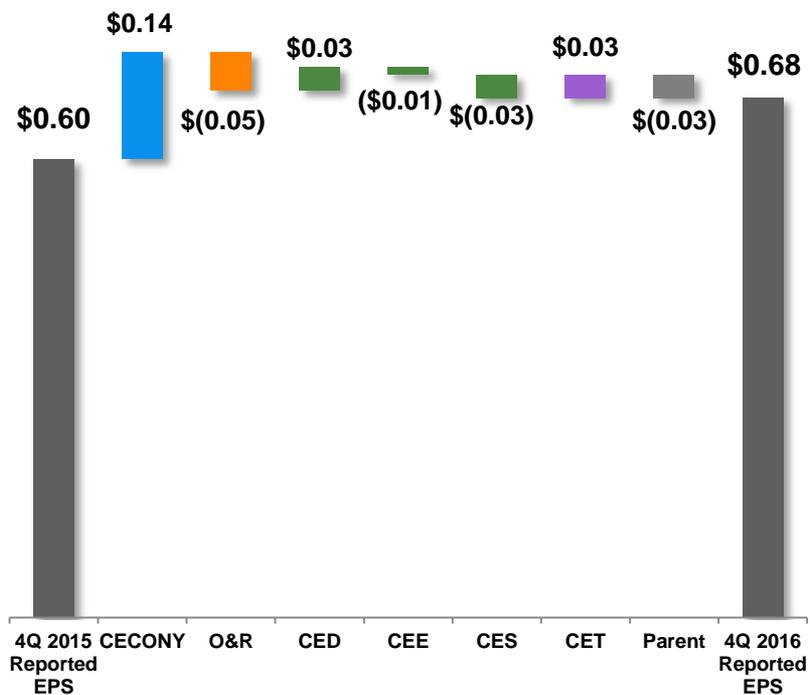


4Q 2016 Earnings

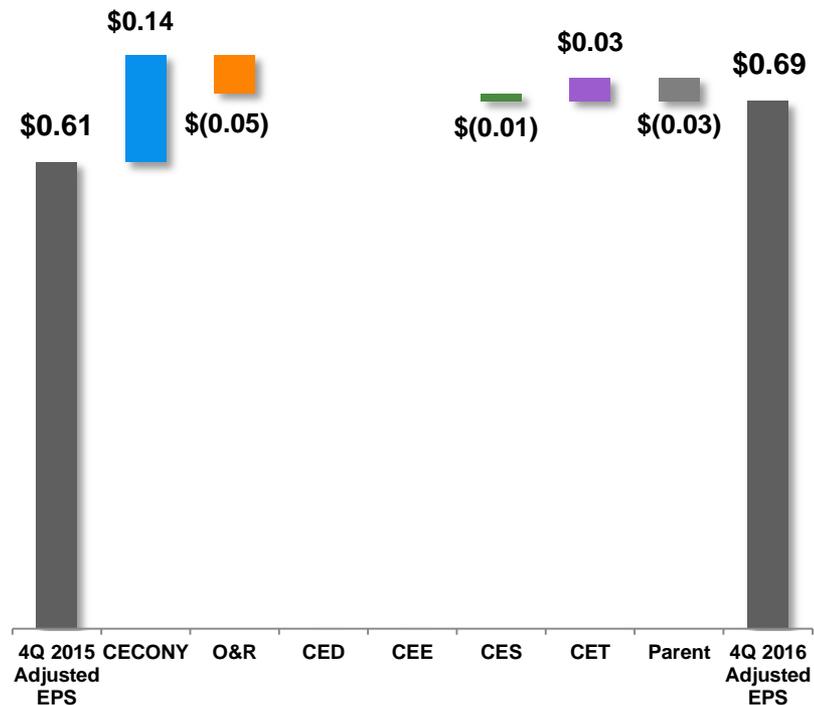
	Net Income (\$ Millions)		Earnings per Share	
	2016	2015	2016	2015
Reported Net Income and EPS – GAAP basis	\$207	\$176	\$0.68	\$0.60
Gain on sale of the CEBs' retail electric supply business	(9)	-	(0.03)	-
Goodwill impairment related to the CEBs' energy service business	12	-	0.04	-
Net mark-to-market effects of the CEBs	1	2	-	0.01
Adjusted Earnings and Adjusted EPS – non-GAAP basis	\$211	\$178	\$0.69	\$0.61

Walk from 4Q 2015 EPS to 4Q 2016 EPS

Variance in Reported EPS (GAAP)



Variance in Adjusted EPS (Non-GAAP)



4Q 2016 vs. 4Q 2015 EPS Variances

	Three Months Ended Variation 2016 vs. 2015	Notes
CECONY⁽¹⁾		
Changes in rate plans and regulatory charges	\$0.19	
Weather impact on steam revenues	0.05	
Operations and maintenance expenses	0.08	
Depreciation, property taxes and other tax matters	(0.13)	
Other	(0.05)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total CECONY	\$0.14	
O&R⁽¹⁾		
Changes in rate plans and regulatory charges	(0.04)	
Operations and maintenance expenses	0.01	
Depreciation and property taxes	(0.01)	
Other	(0.01)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total O&R	\$(0.05)	
Clean Energy Businesses		
CED	\$0.03	
CEE	(0.01)	
CES	(0.03)	
Total CEBs	\$(0.01)	
Con Edison Transmission		
Total CET	\$0.03	Income from equity investments.
Parent		
Total Parent Co.	\$(0.03)	Lower income tax benefits.
Reported EPS (GAAP)	\$0.08	
Gain on sale of the CEBs' retail electric supply business	(0.03)	
Goodwill impairment related to the CEBs' energy service business	0.04	
Net mark-to-market effects of the CEBs	(0.01)	
Adjusted EPS (non-GAAP)	\$0.08	

1. Under the revenue decoupling mechanisms in the utilities' New York electric and gas rate plans and the weather-normalization clause applicable to their gas businesses, revenues are generally not affected by changes in delivery volumes from levels assumed when rates were approved.

4Q 2016 vs. 4Q 2015 EPS Reconciliation by Company

3 months ending December 31, 2016

	CECONY	O&R	CED	CEE	CES	CET ⁽¹⁾	Parent	Total
Reported EPS – GAAP basis	\$0.65	\$0.01	\$0.03	\$-	\$(0.03)	\$0.03	\$(0.01)	\$0.68
Gain on sale of retail electric supply business	-	-	(0.03)	-	-	-	-	(0.03)
Goodwill impairment related to energy service business	-	-	-	-	0.04	-	-	0.04
Adjusted EPS – Non-GAAP basis	\$0.65	\$0.01	\$-	\$-	\$0.01	\$0.03	\$(0.01)	\$0.69

3 months ending December 31, 2015

	CECONY	O&R	CED	CEE	CES	Parent	Total
Reported EPS – GAAP basis	\$0.51	\$0.06	\$-	\$0.01	\$-	\$0.02	\$0.60
Net mark-to-market losses/(gains)	-	-	-	(0.01)	0.02	-	0.01
Adjusted EPS – Non-GAAP basis	\$0.51	\$0.06	\$-	\$-	\$0.02	\$0.02	\$0.61

1. In 2016, Con Edison Transmission began investing, through CET Electric and CET Gas, in electric transmission and gas pipeline and storage assets.

Other Developments*

CECONY

- Annual Growth Rates in Weather-Adjusted Peak Usage (page 8)

5-Year Forecast 2017 – 2021	
CECONY (%)	
Electric	0.2
Gas	2.3
Steam	(0.7)

- Distributed generation projects connected to the CECONY distribution system at December 31, 2016 had aggregate capacity of 302MW. (page 19)
- 2017 service area electric peak demand, under design weather conditions, at CECONY is forecasted to be 13,470 MW, of which 49% is for full-service customers, and the rest is for electric retail choice, NYPA and municipal agency customers. (pages 20-21)
- CECONY electric and gas rate plans approved by NYSPSC in January 2017. (pages 105-107)
- In 2016, the NYSPSC continued its proceeding to investigate the practices of qualifying persons to perform plastic fusions on gas facilities and its review of a March 2014 explosion and fire in which eight people died and more than 50 people were injured. In February 2017, the NYSPSC approved a settlement agreement with CECONY related to these matters. Pursuant to the settlement agreement, the company will not recover from customers \$126 million of costs it incurred for gas emergency response activities in 2014, 2015 and 2016 in excess of amounts reflected in its gas rate plan for those years. At December 31, 2016, the company had not deferred any such incremental costs as a regulatory asset. In addition, the company will provide \$27 million of future benefits to customers. At December 31, 2016, the company had accrued a regulatory liability for these future benefits. (pages 9, 111-112)

* Page references to 2016 Form 10-K

Other Developments (cont'd)

O&R

- Annual Growth Rates in Weather-Adjusted Peak Usage (page 8)

5-Year Forecast 2017 – 2021	
O&R (%)	
Electric	(0.1)
Gas	0.2

- In February 2017, O&R submitted to the NYSPSC a request to expend an additional approximately \$74 million to expand the scope of the company’s AML implementation to all of its New York customers. (page 16)
- Distributed generation projects connected to the O&R distribution system at December 31, 2016 had aggregate capacity of 88 MW. (page 19)
- 2017 service area electric peak demand, under design weather conditions, at O&R is forecasted to be 1,625 MW, of which 53% is for its full-service customers and the rest for its electric retail choice customers. (page 25)
- In February 2017, RECO, the staff of the New Jersey Board of Public Utilities (NJBPU) and other parties entered into a stipulation of settlement for a RECO electric rate plan for the period commencing March 2017. The stipulation is subject to NJBPU approval. The rate plan would provide for an electric rate increase of \$1.7 million, reflecting a return on common equity of 9.6% and a common equity ratio of 49.7%. (page 111)

Other Developments (*cont'd*)

Clean Energy Businesses

- Con Edison formed Con Edison Clean Energy Businesses, Inc. and, in December 2016, transferred to it three wholly-owned subsidiaries: Con Edison Development, Con Edison Energy and Con Edison Solutions (the "Clean Energy Businesses," formerly referred to as the "competitive energy businesses"). (page 14)
- 1,531 MW (AC) of renewable energy production projects that are either in service (1,098 MW) or in construction (433 MW) at December 31, 2016. (page 27)
- In December 2016, Con Edison completed impairment tests for the goodwill of \$23 million related to two energy services companies owned by Con Edison Solutions and a gas storage company owned by Con Edison Development and determined that the goodwill related to the two energy services companies was impaired and recorded a corresponding impairment charge of \$15 million, or \$12 million after tax. (page 130)
- In December 2016, Con Edison Development acquired a 100 percent interest in a 102 MW (AC) wind electric production project in California (Coram) for \$97 million. The project commenced commercial operation in March 2012. (page 150)

Other Developments (*cont'd*)

Con Edison Transmission

- In November 2016, a CET Gas subsidiary contributed \$29.4 million to the Stagecoach Gas Services LLC joint venture and a Crestwood Equity Partners LP subsidiary contributed 100 percent of the equity interest in Crestwood Pipeline East LLC to the joint venture. At December 31, 2016, CET Gas's investment in the joint venture was \$992 million. (page 150)

Parent

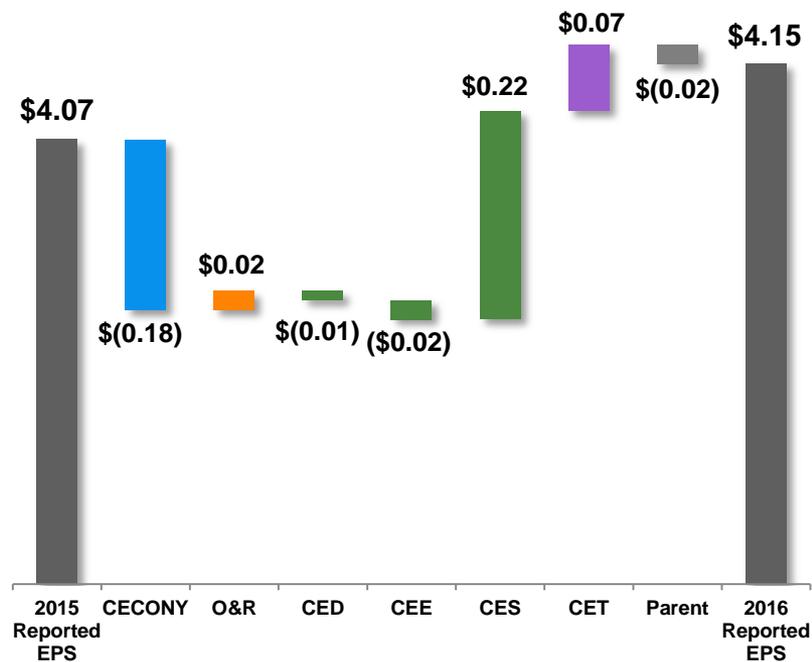
- Among the Companies' major risks (pages 38 – 41) is the risk that changes to tax laws, regulations or interpretations thereof could have a material adverse impact on the Companies. Changes to tax laws that would have the effect of reducing Con Edison's taxable income could adversely affect the company's ability to use its renewable energy tax credits.

2016 Earnings

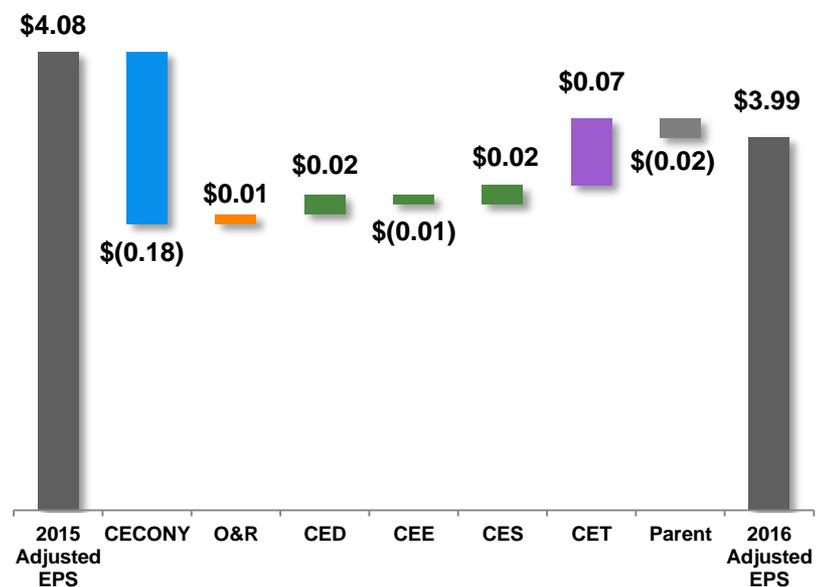
	Net Income (\$ Millions)		Earnings per Share	
	2016	2015	2016	2015
Reported Net Income and EPS – GAAP basis	\$1,245	\$1,193	\$4.15	\$4.07
Gain on sale of the CEBs' retail electric supply business	(56)	-	(0.19)	-
Goodwill impairment related to the CEBs' energy service business	12	-	0.04	-
Impairment on assets held for sale – Pike	-	3	-	0.01
Net mark-to-market effects of the CEBs	(3)	-	(0.01)	-
Adjusted Earnings and Adjusted EPS – non-GAAP basis	\$1,198	\$1,196	\$3.99	\$4.08

Walk from 2015 EPS to 2016 EPS

Variance in Reported EPS (GAAP)



Variance in Adjusted EPS (Non-GAAP)



2016 vs. 2015 EPS Variances

	Year Ended Variation 2016 vs. 2015	Notes
CECONY⁽¹⁾		
Changes in rate plans and regulatory charges	\$0.34	
Weather impact on steam revenues	(0.07)	
Operations and maintenance expenses	0.15	
Depreciation, property taxes and other tax matters	(0.43)	
Other	(0.17)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total CECONY	(\$0.18)	
O&R⁽¹⁾		
Changes in rate plans and regulatory charges	-	
Operations and maintenance expenses	0.06	
Depreciation and property taxes	(0.03)	
Other	(0.01)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total O&R	\$0.02	
Clean Energy Businesses		
CED	\$(0.01)	
CEE	(0.02)	
CES	0.22	
Total CEBs	\$0.19	
Con Edison Transmission		
Total CET	\$0.07	Income from equity investments.
Parent		
Total Parent Co.	\$(0.02)	Lower income tax benefits.
Reported EPS (GAAP)	\$0.08	
Gain on sale of the CEBs' retail electric supply business	(0.19)	
Goodwill impairment related to the CEBs' energy service business	0.04	
Impairment of assets held for sale in 2015	(0.01)	
Net mark-to-market effects of the CEBs	(0.01)	
Adjusted EPS (non-GAAP)	\$(0.09)	

1. Under the revenue decoupling mechanisms in the utilities' New York electric and gas rate plans and the weather-normalization clause applicable to their gas businesses, revenues are generally not affected by changes in delivery volumes from levels assumed when rates were approved.

2016 vs. 2015 EPS Reconciliation by Company

For the year ended December 31, 2016

	CECONY	O&R	CED	CEE	CES	CET ⁽¹⁾	Parent	Total
Reported EPS – GAAP basis	\$3.52	\$0.20	\$0.08	\$0.01	\$0.30	\$0.07	\$(0.03)	\$4.15
Gain on sale of retail electric supply business	-	-	0.03	-	(0.22)	-	-	(0.19)
Goodwill impairment related to energy service business	-	-	-	-	0.04	-	-	0.04
Net mark-to-market losses/(gains)	-	-	-	0.01	(0.02)	-	-	(0.01)
Adjusted EPS – Non-GAAP basis	\$3.52	\$0.20	\$0.11	\$0.02	\$0.10	\$0.07	\$(0.03)	\$3.99

For the year ended December 31, 2015

	CECONY	O&R	CED	CEE	CES	Parent	Total
Reported EPS – GAAP basis	\$3.70	\$0.18	\$0.09	\$0.03	\$0.08	\$(0.01)	\$4.07
Impairment of assets held for sale – Pike	-	0.01	-	-	-	-	0.01
Adjusted EPS – Non-GAAP basis	\$3.70	\$0.19	\$0.09	\$0.03	\$0.08	\$(0.01)	\$4.08

1. In 2016, Con Edison Transmission began investing, through CET Electric and CET Gas, in electric transmission and gas pipeline and storage assets.

Five-Year Reconciliation of Reported EPS (GAAP) to Adjusted EPS (Non-GAAP)

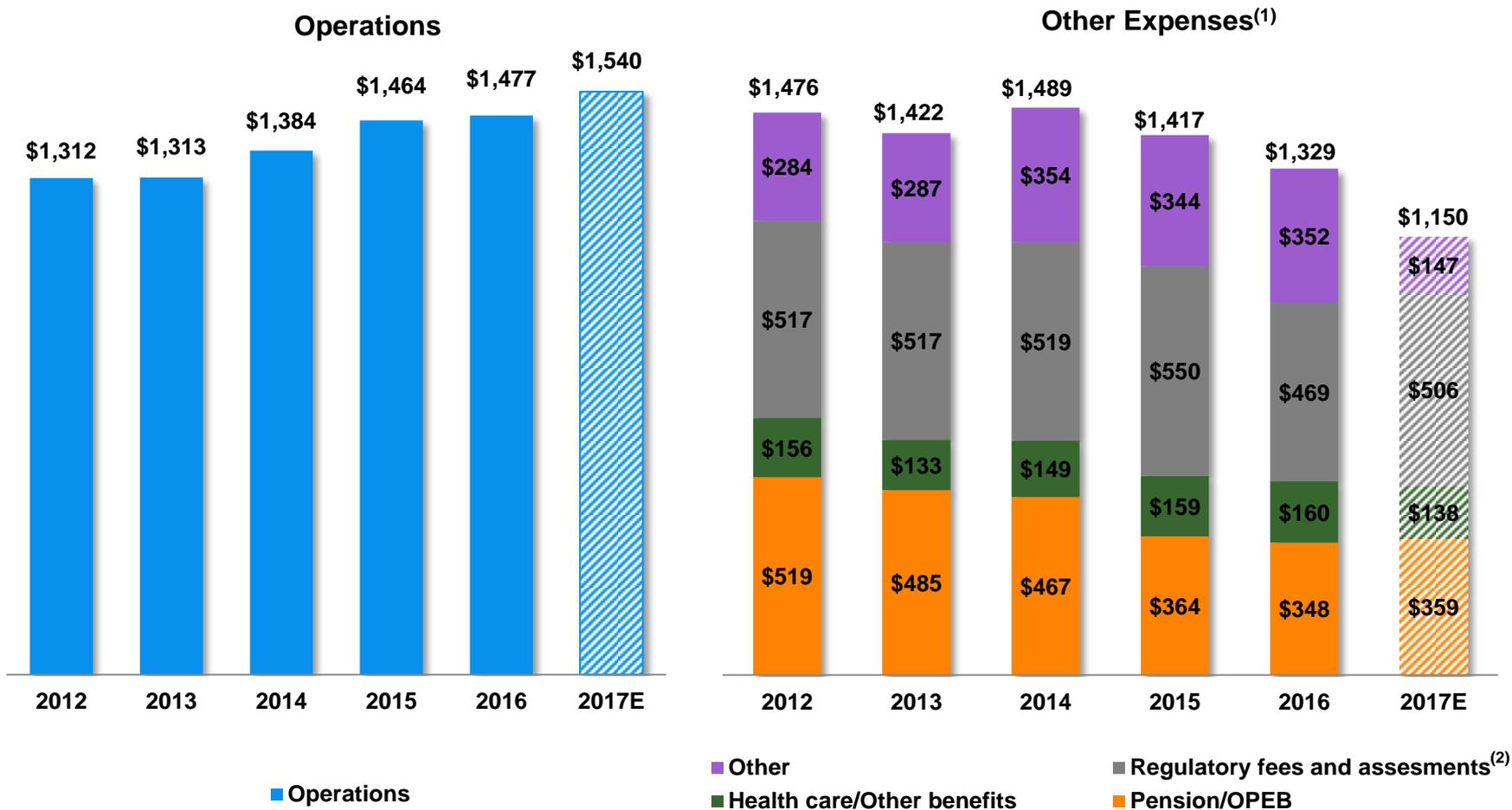
12 Months Ending December 31,

	2012	2013	2014	2015	2016
Reported EPS – GAAP basis	\$3.88	\$3.62	\$3.73	\$4.07	\$4.15
Gain on sale of the CEBs' retail electric supply business	-	-	-	-	(0.19)
Goodwill impairment related to the CEBs' energy service business					0.04
Impairment of assets held for sale	-	-	-	0.01	-
Gain on sale of solar electric production projects	-	-	(0.09)	-	-
Loss from LILO transactions	-	0.32	-	-	-
Net mark-to-market effects of the CEBs	(0.13)	(0.14)	0.25	-	(0.01)
Adjusted EPS – Non-GAAP basis	\$3.75	\$3.80	\$3.89	\$4.08	\$3.99

Sustainability Highlights

- Safety and Environment:
 - Reduced employee injuries by over 60 percent since 2009.
 - Reduced our carbon footprint (carbon dioxide, methane and sulfur hexafluoride) by 48 percent since 2005. This is equal to taking 500,000 cars off the road.
 - Converted more than 5,200 large New York City buildings from oil to cleaner natural gas since 2011 – the reduced particulate emissions are the equivalent of removing 1.2 million cars off NYC streets.
- Operational Excellence:
 - Completed a four-year, \$1 billion investment to strengthen the resilience of our energy systems during major storms.
 - Investing \$1.4 billion in smart-meter technology, the largest capital investment in Con Edison's 193-year history, allowing us to make faster repairs during power outages.
 - Doubled our purchases of green products, with close to \$7 million of expenditures.
- Customer and Community:
 - CECONY was the top performer in JD Power's 2016 Electric Business Customer Satisfaction Study in the East Large Segment
 - Invested \$1.8 billion in renewable-resource projects in 2015 and 2016, with renewables in 13 states. We are also the fifth largest owner of operating PV solar capacity in the United States.
 - Invested \$11 million in nonprofits and promoted educational programs in science, technology, engineering, and math. Our employees donated 8,400 hours to company-sponsored volunteer initiatives.

CECONY Operations and Maintenance Expenses (\$ millions)



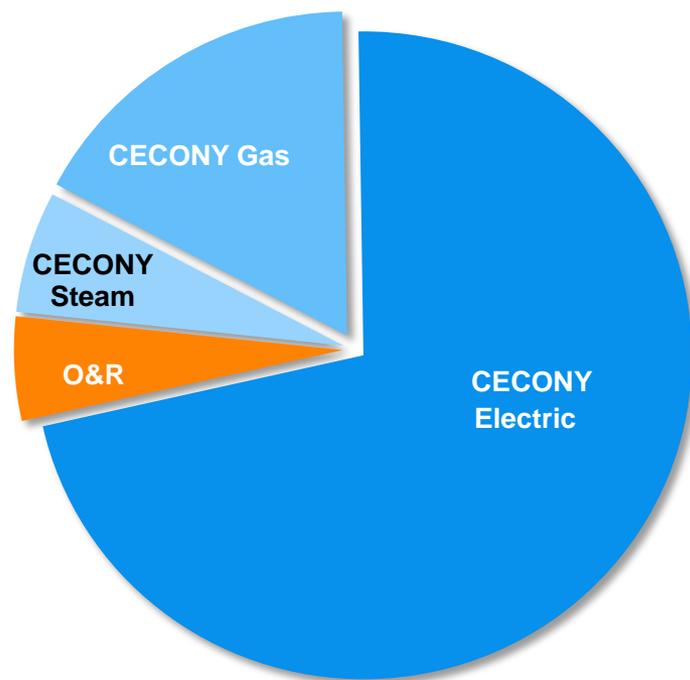
1. Other Expenses are either reconciled through amounts reflected in rates, or represent surcharges that are recovered in revenues from customers.
2. Includes Demand Side Management, System Benefit Charges and Public Service Law 18A assessments which are collected in revenues.

Composition of Regulatory Rate Base⁽¹⁾ (as of December 31, 2016)

CECONY		(\$ millions)
Electric	NY	\$17,971
Gas	NY	4,267
Steam	NY	1,472
Total CECONY		\$23,710

O&R		(\$ millions)
O&R Electric	NY	\$731
O&R Gas	NY	362
RECO	NJ	211
Total O&R		\$1,304

Total Rate Base \$25,014



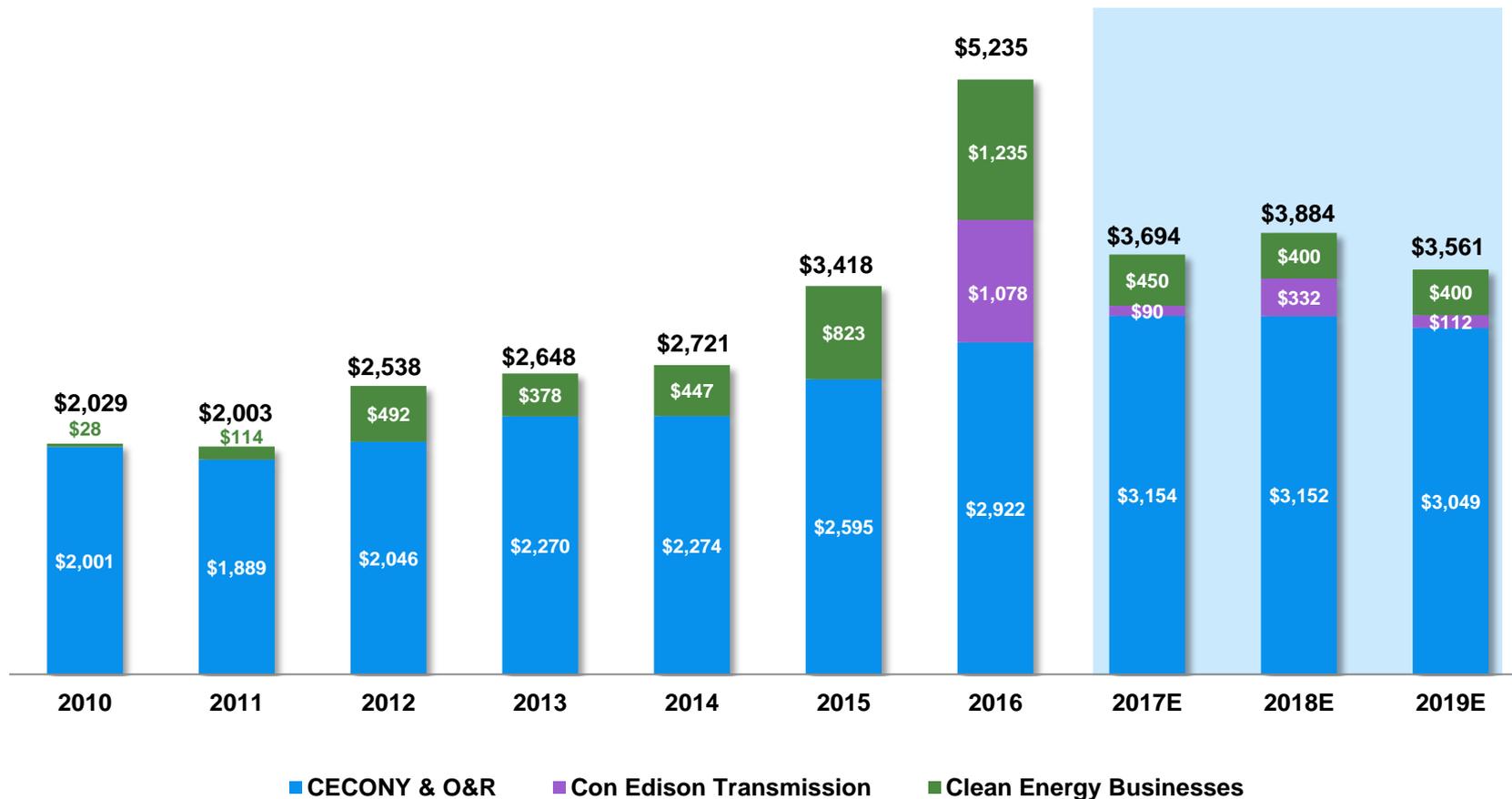
1. Average rate base for 12 months ended 12/31/2016.

Regulated Utility Rates of Return and Equity Ratio (12 Months ended December 31, 2016)

	<u>Regulated Basis</u>	
	Allowed	Actual
CECONY		
Electric	9.0%	9.5%
Gas	9.3%	7.8%
Steam	9.3%	7.8%
Overall – CECONY	9.1% ⁽¹⁾	9.1%
CECONY Equity Ratio	48.0%	48.9%
O&R		
Electric	9.0%	9.1%
Gas	9.0%	8.7%
RECO	9.8%	7.0%
Overall – O&R	9.2% ⁽¹⁾	8.7%
O&R Equity Ratio	48.0%	48.7%

1. Weighted by rate base.

Capital Expenditures (\$ millions)



2016 Financing Activity

- CEI issued \$724 million of common equity in May⁽¹⁾
- Debt financing activity:
 - In February, the CEBs issued \$218 million 4.21% senior secured notes due 2041
 - In May, the CEBs issued \$95 million 4.07% senior secured notes due 2036
 - In May, CEI issued \$500 million 2.00% senior notes due 2021
 - In June, CEI entered into a \$400 million term loan facility
 - In June, CECONY issued \$550 million 3.85% debentures due 2046
 - In November, CECONY issued \$250 million 2.90% debentures due 2026 and \$500 million 4.30% debentures due 2056
 - In December, O&R issued \$75 million 3.88% debentures due 2046
- In December, CEI refinanced the \$2.25 billion credit facility that will mature in 2021

Debt Maturities

- CECONY \$400 million matured in September, 5.50%
- CECONY \$250 million matured in December, 5.30%
- O&R \$75 million matured in October, 5.45%

1. This is in addition to the equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans.

2017 Financing Plan

- Capital expenditures of \$3,694 million (CECONY: \$2,962 million, the CEBs: \$450 million, O&R: \$192 million, CET: \$90 million)
- Issue between \$1.0 billion and \$1.8 billion of long-term debt, most of which would be at the Utilities
- Issue additional debt secured by the CEBs' renewable electric production projects
- Issue up to \$350 million of common equity in 2017 in addition to equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans

Debt Maturities

(\$ millions)	2017	2018	2019	2020	2021
Con Edison, Inc. [Parent Co.]	\$2	\$402	\$3	\$3	\$503
CECONY	-	1,200	475	350	-
O&R	4	55	62	-	-
The CEBs	33	31	34	35	37
Total	\$39	\$1,688	\$574	\$388	\$540

Capital Structure – December 31, 2016

(\$ millions)

Consolidated Edison, Inc. A3 / BBB+ / BBB+

Debt	\$14,774	51%
Equity	14,305	49
Total	\$29,079	100%

CECONY A2 / A- / A-

Debt	\$12,073	51%
Equity	11,829	49
Total	\$23,902	100%

O&R A3 / A- / A-

Debt	\$665	51%
Equity	645	49
Total	\$1,310	100%

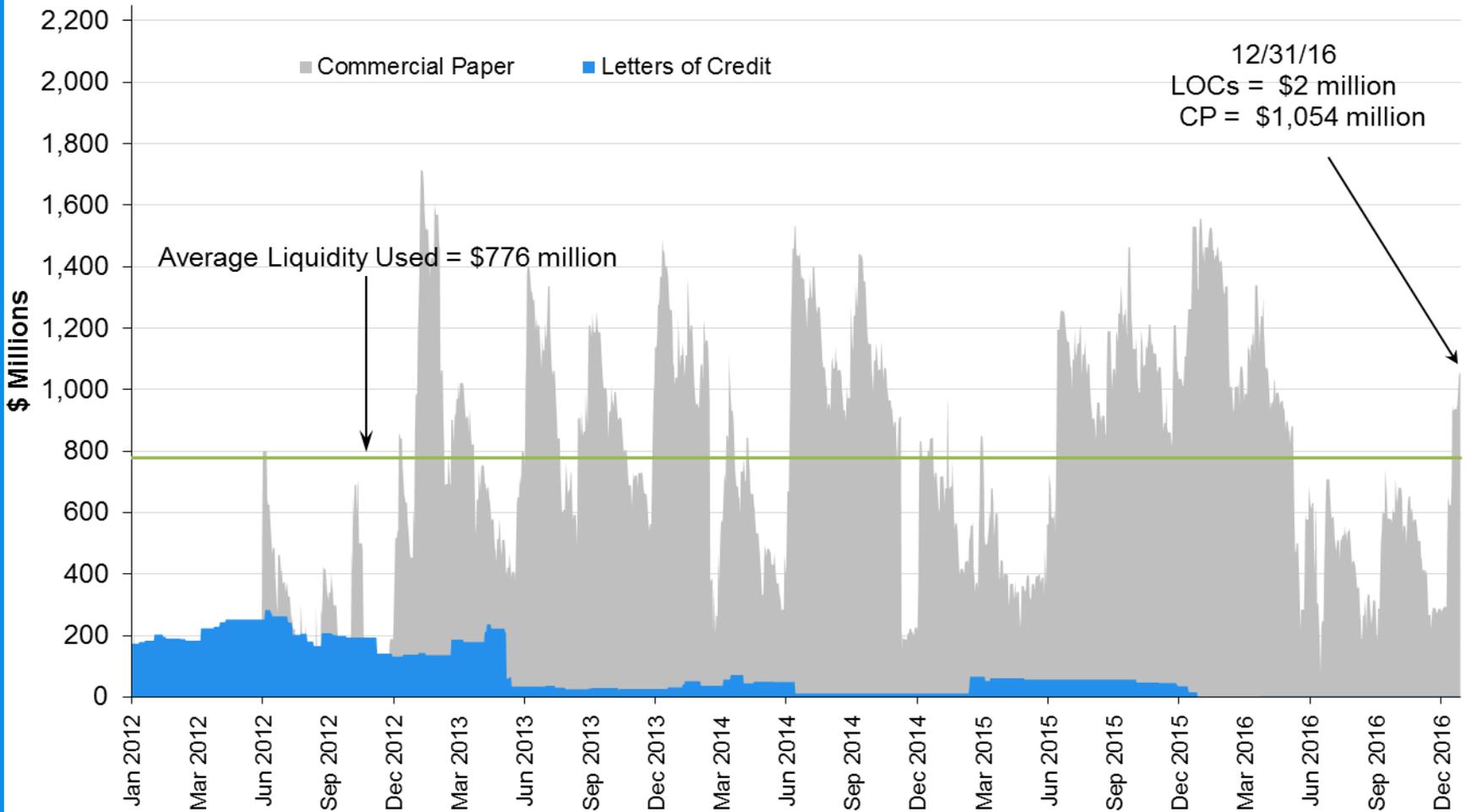
Parent and Other

Debt	\$2,036	53%
Equity	1,831	47
Total	\$3,867	100%

Amounts shown exclude notes payable and include the current portion of long-term debt; senior unsecured credit ratings shown in order of Moody's / S&P / Fitch; All ratings have stable outlooks.

Liquidity

\$2.25 billion CEI Consolidated Revolving Credit Facility



Utility Sales and Revenues – Variation 4th Quarter and Full Year

Con Edison, Inc.
For the Quarters and Years ended December 31, 2016 and 2015

The changes in the energy delivered by the company's utility subsidiaries, both for actual amounts and as adjusted for variations in weather and billing days, for the three months and year ended December 31, 2016 (expressed as a percentage of 2015 amounts):

	Fourth Quarter Variation 2016 vs. 2015		Year Variation 2016 vs. 2015	
	Actual	Adjusted	Actual	Adjusted
CECONY				
Electric	(0.1)	(1.4)	(0.5)	-
Firm – Gas	18.3	3.1	(3.8)	3.9
Steam	24.5	(3.3)	(8.8)	(1.2)
O&R				
Electric	(0.8)	(0.2)	-	(0.9)
Firm – Gas	28.4	2.1	(4.7)	2.3

Utility Sales and Revenues – Electric 4th Quarter

(\$ millions)

Electric – 4th Quarter

	Millions of Kilowatt-hours		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
Residential and Religious	2,270	2,296	\$ 573	\$ 573
Commercial and Industrial	2,209	2,227	422	425
Retail choice customers	6,409	6,323	654	612
Public Authorities	13	17	2	3
NYPA, Municipal Agency and other sales	2,449	2,504	144	142
Total Sales	13,350	13,367	\$ 1,795	\$ 1,755
Orange and Rockland				
Residential and Religious	347	319	\$ 64	\$ 61
Commercial and Industrial	195	191	25	26
Retail choice customers	746	733	47	45
Public Authorities	24	22	2	2
Total Sales	1,312	1,265	\$ 138	\$ 134
<u>Regulated Utility Sales & Revenues</u>				
Residential and Religious	2,617	2,615	\$ 637	\$ 634
Commercial and Industrial	2,404	2,418	447	451
Retail choice customers	7,155	7,056	701	657
Public Authorities	37	39	4	5
NYPA, Municipal Agency and other sales	2,449	2,504	144	142
Total Sales	14,662	14,632	\$ 1,933	\$ 1,889

Utility Sales and Revenues – Electric Full Year

(\$ millions)

Electric – Full Year

	Millions of Kilowatt-hours		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
Residential and Religious	10,400	10,543	\$ 2,591	\$ 2,771
Commercial and Industrial	9,429	9,602	1,803	1,974
Retail choice customers	26,813	26,662	2,768	2,714
Public Authorities	55	59	10	12
NYPA, Municipal Agency and other sales	10,048	10,149	610	600
Total Sales	56,745	57,015	\$ 7,782	\$ 8,071
Orange and Rockland				
Residential and Religious	1,654	1,597	\$ 304	\$ 307
Commercial and Industrial	801	802	114	124
Retail choice customers	3,180	3,237	213	213
Public Authorities	100	100	8	10
Total Sales	5,735	5,736	\$ 639	\$ 654
<u>Regulated Utility Sales & Revenues</u>				
Residential and Religious	12,054	12,140	\$ 2,895	\$ 3,078
Commercial and Industrial	10,230	10,404	1,917	2,098
Retail choice customers	29,993	29,899	2,981	2,927
Public Authorities	155	159	18	22
NYPA, Municipal Agency and other sales	10,048	10,149	610	600
Total Sales	62,480	62,751	\$ 8,421	\$ 8,725

Utility Sales and Revenues – Gas 4th Quarter

(\$ millions)

Gas – 4th Quarter

	Thousands of Dekatherms		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
Residential	12,138	10,014	\$ 161	\$ 150
General	7,227	5,532	65	57
Firm Transportation	17,109	15,286	95	116
Total Firm Sales and Transportation	36,474	30,832	321	323
Interruptible Sales	1,370	399	5	1
Transportation of Customer Owned Gas	32,795	36,135	14	13
Total Sales	70,639	67,366	\$ 340	\$ 337
Off-system Sales	-	103	-	-
Orange and Rockland				
Residential	2,606	1,874	\$ 29	\$ 22
General	627	390	5	4
Firm Transportation	3,193	2,741	21	17
Total Firm Sales and Transportation	6,426	5,005	55	43
Interruptible Sales	833	967	1	1
Transportation of Customer Owned Gas	288	233	-	-
Total Sales	7,547	6,205	\$ 56	\$ 44
Off-system Sales	-	16	-	-
<u>Regulated Utility Sales & Revenues</u>				
Residential	14,744	11,888	\$ 190	\$ 172
General	7,854	5,922	70	61
Firm Transportation	20,302	18,027	116	133
Total Firm Sales and Transportation	42,900	35,837	376	366
Interruptible Sales	2,203	1,366	6	2
Transportation of Customer Owned Gas	33,083	36,368	14	13
Total Sales	78,186	73,571	\$ 396	\$ 381
Off-system Sales	-	119	-	-

Utility Sales and Revenues – Gas Full Year

(\$ millions)

Gas – Full Year

	Thousands of Dekatherms		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
Residential	47,794	49,024	\$ 667	\$ 682
General	28,098	28,173	266	274
Firm Transportation	68,442	72,864	426	458
Total Firm Sales and Transportation	144,334	150,061	1,359	1,414
Interruptible Sales	8,957	6,332	34	46
Transportation of Customer Owned Gas	152,101	148,895	59	56
Total Sales	305,392	305,288	\$ 1,452	\$ 1,516
Off-system Sales	-	389	-	1
Orange and Rockland				
Residential	7,872	7,664	\$ 84	\$ 77
General	1,851	1,684	15	14
Firm Transportation	10,381	11,752	70	68
Total Firm Sales and Transportation	20,104	21,100	169	159
Interruptible Sales	3,853	4,205	3	3
Transportation of Customer Owned Gas	885	931	-	-
Total Sales	24,842	26,236	\$ 172	\$ 162
Off-system Sales	-	62	-	-
<u>Regulated Utility Sales & Revenues</u>				
Residential	55,666	56,688	\$ 751	\$ 759
General	29,949	29,857	281	288
Firm Transportation	78,823	84,616	496	526
Total Firm Sales and Transportation	164,438	171,161	1,528	1,573
Interruptible Sales	12,810	10,537	37	49
Transportation of Customer Owned Gas	152,986	149,826	59	56
Total Sales	330,234	331,524	\$ 1,624	\$ 1,678
Off-system Sales	-	451	-	1

Utility Sales and Revenues – Steam 4th Quarter and Full Year (\$ millions)

Steam – 4th Quarter

	Millions of Pounds		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
General	121	78	\$ 6	\$ 5
Apartment House	1,541	1,216	40	31
Annual Power	3,082	2,516	94	74
Total Sales	4,744	3,810	\$ 140	\$ 110

Steam - Year to Date

	Millions of Pounds		Revenues in Millions	
	2016	2015	2016	2015
Con Edison of New York				
General	465	538	\$ 23	\$ 29
Apartment House	5,792	6,272	148	176
Annual Power	13,722	15,109	378	453
Total Sales	19,979	21,919	\$ 549	\$ 658

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